

2020 IQHA Terms and Conditions with Live, Phone and Online Bidding

Payment:

A bid is a binding agreement to pay. The winning bidder for each breeding must submit a check made out to the IQHA Breeders Futurity or pay by credit card within five (5) business days of the auction closure January 5, 2020. A 4% service fee will be assessed on all credit card transactions. If payment is not received in full within five (5) days from the auction close date then IQHA may, at its own discretion sell the stallion service to the next highest bidder, relist the stallion service or exercise any action necessary to collect money due. Mail checks to: IQHA, Attn: Shelli Eatwell, 12950 N 99th Avenue W., Collins, IA 50055.

<u>Iowa Quarter Horse Association Breeders Futurity and Stallion Auction 2020 General Rules</u>

lowa Quarter Horse Association (IQHA) Breeders Futurity and Stallion Auction are functions of the Iowa Quarter Horse Association. Any rules herewith can be changed, added to, or denied at the discretion of the Board of Directors of the Iowa Quarter Horse Association.

STALLION AUCTION

- 1. Stallion owner is responsible for listing all fees beyond normal breeding expenses on the Stallion Agreement Form.
- 2. Stallion owners may nominate/show one (1) foal for each stallion service donated and sold (i.e. if the stallion owner put the stallion in one (1) time they would have one (1) mare/foal eligible for nomination. If the stallion owner puts the stallion in two (2) times, they would have two (2) mares/foals eligible for nomination). The stallion service fee must sell by June 1st for the stallion owner to have an eligible entry. If the service does not sell, the stallion owner forfeits their entry or entries.
- 3. The stallion owners and mare owners will still be responsible for nominating their mare and entering the foal(s) and submitting the required paperwork/forms. Failure to submit required paperwork/forms will result in an ineligible entry.
- 4. The purchaser of the stallion fee will be charged an IQHA membership if not a current member at the time of sale.
- 5. Beginning in 2019, 10% of the winnings of each foal will be paid to breeding stallion owner.

ELIGIBILITY – Only foals resulting from a stallion's service fee purchased from the IQHA Breeders Futurity Stallion Auction and properly nominated will be eligible for this futurity.

RETURN SERVICES

- 1. Should a mare not conceive the first year of service, the mare will be given return service the second year. To remain eligible, the open mare nomination form must be completed and sent in with the appropriate fee by December 31st of the current year. In case of death of original mare or should she prove unbreedable a substitute mare will be accepted. Money from the stallion service fee auction money will be moved to the following year. Only registered Quarter Horse mares (with an AQHA number) will be accepted by this committee for nomination in the Futurity. Persons wanting to breed other than quarter horse mares (i.e. Paints, Appaloosas, etc.) must seek approval from the stallion owner and resulting foal WILL NOT be eligible to enter the futurity.
- 2. Contract will allow only 3 years for carryover as long as the stallion owner is willing to perform service the third year, it will be acceptable to the committee. The mare nomination is due each year to maintain eligibility as well as the carryover mare nomination. The nomination must be paid prior to that years auction weanling show.
- 3. If, due to extenuating circumstances, concerning a return privilege, death of mare, or should she prove unbreedable, the matter will be referred to the board of directors prior to the futurity show to make a ruling.
- 4. In the event of a mare aborts, or death of a foal at the time of foaling, the owner will be allowed to substitute a second mare before the second mare foals, or have the option to go back the following year. Mare owner must send a certificate from the vet to certify. This must occur immediately upon the death of the foal. In the event of a foal born with a genetic disability, owner would notify the Breeders Futurity Committee at the time of death and/or discovery and send proper verification including vet certificate indicating the new mares information. All other extenuating circumstances resulting in the death of a foal may be brought to the board for any decisions resulting in carryovers or substitutions.

CREDITS – In the event of death of a stallion, stallion become unserviceable or should stallion owner, manager or lessee refuse to honor contract for any reason, credit will be given to purchaser for the following year or years for the same amount on another breeding fee through the auction. The credit will be removed from the auction year sold to the year that results in the successful breeding.

UNSOLD SERVICES – Service fees not sold on the auction are available for purchase up to June 1, 2020, for 60% of the advertised fee plus \$50.00 or a minimum of \$400.00. Private treaty horses will start at \$500.00 unless stallion owner requested otherwise prior to the auction with a minimum of \$350.00 if sold during the auction or a minimum of \$400.00 if sold after the auction.

PRIZE MONEY – Stallion owner will designate where the money from the service fee on their horse will be placed, whether 100% to Halter Division OR 100% to Performance Division OR 50% to Halter and 50% Performance Division. Regardless of how the money is designated the resulting foals if duly nominated are eligible for all divisions of the Breeders Futurity regardless of the assignment of proceeds. If the

stallion owner does not designate on the stallion form, the Breeder's Futurity committee will make that determination.

All proceeds from the sale of these services, (entries, mare nomination fees, late fees and interest income) will be used as "Prize Money" less \$25.00 office charge which is used for auction expense, futurity expenses and awards and not to exceed 20%.

Reselling the breeding purchased in the same year will be permitted as long as the transfer form is completed. A fee of \$100 will be charged that is due and payable at the same time the transfer form is sent in.

MARE NOMINATION – Nomination of the mare (open or in foal) must be made by December 1st of the year the mare is bred. Nomination fee of \$50.00 is required. Mare nominations of \$75.00 if postmarked December 2nd to December 31st. Mare nominations (open or in foal) after the December 31st deadline are accepted for a fee of \$100.00 and must be submitted prior to the mare foaling. A \$20 office charge will be put into the general breeders account from the nomination fee. The proceeds will be split by the stallion designation that the mare is bred to and put into the appropriate account.

EXHIBITION – The IQHA Breeders Futurity will be held each year at such a place as may be designated by the IQHA Board of Directors. The Breeders Futurity will be run according to AQHA rules. Qualified AQHA approved judges will judge all classes. All judges scores will count towards final placings. Owner and Exhibitor of foal at time shown must be a current member of IQHA. A complete photocopy of the eligible horse's AQHA application papers must be sent to the Breeders Futurity Committee with entry of the year foaled. Foal WILL NOT be eligible if the aforementioned requirement is not fulfilled. Registration papers or breeder's certificate will be checked at the gate the day of the show. A copy of the original AQHA registration papers must be sent to IQHA office and verification of papers will be made with AQHA before any prize money is paid.

DRUG TESTING – All horses are subject to Drug testing/DNA testing. The IQHA Board of Directors determines the method of testing and levels allowable for the year the futurity is held. Prize money will be distributed after drug test results. If a horse is tested positive, all prize money and awards will be forfeited.

FEE SCHEDULE

Entry Fees:

- \$75.00 entry fee postmarked on or before July 1st.
- \$150.00 entry fee postmarked on or before July 2nd to August 1st.
- \$250.00 entry fee postmarked on or before September 1st.
- \$350.00 late entry fee by 5:00 pm the day before the class will show.

An entry fee paid for an unshown horse will not be refunded or credited. The entry fee collected will be included as prize money into the class it was originally entered in.

Entry Fees will not be refunded except:

- 1. In the event of a death of a horse entered in the Breeders Futurity by providing proof of death with a veterinarian certificate within 10 days of the death of the horse.
- 2. Injury creating a situation in which horse is unable to be shown pending proof from a veterinary certificate within 10 days of the show.

<u>Unshown Horse: (sustaining)</u> (If horse was not shown for a specific year)

- Sustaining fee will follow horse.
- Weanling year postmarked on or before December 1st -\$50.00
- Weanling year postmarked December 2nd to December 31st -\$100.00
- Yearling year postmarked on or before December 1st \$50.00
- Yearling year postmarked December 2nd to December 31st \$100.00
- Two-Year-Old year postmarked on or before December 1st \$50.00
- Two-Year-Old year postmarked December 2nd to December 31st \$100.00
- Three-Year-Old: Entry or sustaining fees must have been paid for all previous years to be eligible to show as a Three-Year-Old or paid up at time of entry. Entry fee deadlines apply.

WEANLING HALTER CLASSIFICATION – Only colts (studs/geldings) and fillies duly nominated and entered in the Weanling classification are eligible to be shown in the IQHA Breeders Futurity. Eligibility is established as follows:

- 1. All foals that are born as a result of a mating from a service purchased in the IQHA Breeders Futurity Stallion Auction are eligible.
- 2. Fee schedule see above.
- 3. The Weanling classification will be separated into two divisions: Fillies and Colts (studs/geldings). The Fillies and Colts (studs/geldings) will then be split into Early and Late Divisions.
- 4. Prize money -up to 10 places will be paid in each division and will be prorated per entry into each class: See payout scale on the last page of the rules.

YEARLING HALTER CLASSIFICATION – Only stallions, geldings and fillies duly nominated and entered (not necessarily shown) in the previous years. Weanling classification are eligible to continue nomination on the Yearling Classification of the IQHA Breeders Futurity. To maintain eligibility, the following conditions must be met:

- 1. Fee schedule see above.
- 2. Prize money up to 10 places will be paid in each division: See payout scale on the last page of the rules.

YEARLING LONGE LINE- Only stallions, geldings and fillies duly nominated and entered (not necessarily shown) in the previous years. Weanling classification are eligible to continue nomination on the Yearling Classification of the IQHA Breeders Futurity. To maintain eligibility, the following conditions must be met:

- 1. Fee schedule see above.
- 2. The yearling longe line class will follow NSBA rules.

3. Prize money-up to 10 places will be paid in each division: See payout scale on the last page of the rules.

TWO-YEAR-OLD WESTERN PLEASURE/HUNT SEAT – Only stallions, geldings and mares duly nominated and entered (but not necessarily shown) in the previous years Weanling and Yearling Classifications are eligible to be shown as a Two-Year-Old. To maintain eligibility, the following conditions must be met:

- 1. Fee schedule see above.
- 2. Prize money up to 10 places will be paid in each division: See payout scale on the last page of the rules.

THREE-YEAR-OLD-WESTERN PLEASURE/HUNT SEAT – Only stallions, geldings and mares duly nominated in the previous years (but not necessarily shown) are eligible to be shown as a Three-Year-Old. To maintain eligibility, the following conditions must be met:

- 1. Fee schedule see above.
- 2. Prize money up to 10 places will be paid in each division: See payout scale on the last page of the rules.

SUPER HORSE AWARD – Only stallions, geldings and mares duly nominated and shown as a weanling or yearling, two-year-old and three-year-old will be eligible. The Super Horse Award will be paid out of the general breeder's account.

- 1. Eligibility requirements must have shown the following:
 - a. Minimum of 1 halter class (either weanling or yearling) but can show both.
 - b. Longe Line
 - c. Two-year-old western pleasure/hunt seat
 - d. Three-year-old western pleasure/hunt seat
- 2. The Super Horse award will be given to the high point horse in the Three-year-old year. Stallion owner, original mare owner and current owner of the three-year-old will be recognized by the following awards:
 - a. Stallion owner -\$500.00
 - b. Original mare owner \$1,000.00
 - c. Current owner of the three-year-old \$1,500.00
- 3. Winner is subject to drug testing.

PRIZE FUND FOR FOALS RESULTING FROM THIS AUCTION - The Prize Fund shall be distributed into individual awards, classifications and class purses as follows:

- 1. The Halter Division designated stallion fees shall be divided with 65% of the proceeds to the Weanling classes and 35% to the yearling classes.
- 2. The Performance Division designated stallion fees shall be divided with 40% to the Two-Year-Old Western Pleasure/Hunt Seat Division, 25% to the Yearling Longe Line Division and 35% to the Three-Year-Old Western Pleasure/Hunt Seat Division. These percentages take effect in 2020.
- 3. Prize money up to 10 places will be paid in each division: See payout schedule on the last page of the rules.

4. In case of a point tie for a placing, a tiebreaker judge will be used to determine the final standings, but the money will be added together and split equally.

lowa Quarter Horse Association acts as a selling agent of the stallion owner and can in no way be held responsible for stallion owners' and/or mare owners' inability to get a mare bred. Neither the lowa Quarter Horse Association Breeders Futurity nor its Board of Directors shall intervene between the purchaser of the stallion service fee and the stallion owner. All contracts, arrangements and negotiations that arise in the service of any mare designated for the lowa Quarter Horse Association Breeders Futurity will be strictly between the mare owner and the stallion owner. The foregoing rules are subject to interpretation or change, if unusual and unforeseen circumstances arise. Any such interpretation of the change shall be made by the Board of Directors of the lowa Quarter Horse Association; otherwise any interpretation or change shall be made by a committee appointed by IQHA President and approved by the IQHA Board of Directors.

Payout Scale

| 10 places | 20%, 15%, 13%, 11%, 10%, 8%, 6.50%, 6%, 5.5% and 5% |
|-----------|---|
| 9 places | 21%, 16%, 14%, 12%, 10,5%, 8.5%, 6.5%, 6% and 5.5% |
| 8 places | 22%, 16.5%, 15%, 12.5%, 11%, 9%, 7.5% and 6.5% |
| 7 places | 23%, 17%, 15.5%, 13.5%, 12.5% 10% and 8.5% |
| 6 places | 24%, 18%, 17%, 15%, 14% and 12% |
| 5 places | 25%, 21%, 20%, 17.5% and 16.5% |
| 4 places | 30%, 25.5%, 23% and 21.5% |
| 3 places | 40%, 35% and 25% |
| 2 places | 60% and 40% |
| 1 place | 100% |